



FAMAX TECHNOLOGY (M) SDN. BHD. (200601028954 (748710-K))

Policy on Sourcing Goods and Services

1. Introduction

FAMAX TECHNOLOGY (M) SDN. BHD. is committed to conducting its business operations in a manner that adheres to ethical standards, promotes sustainability, and ensures compliance with applicable laws and regulations. This policy outlines our principles and guidelines for sourcing goods and services responsibly.

2. Ethical Sourcing

- We prioritize suppliers who demonstrate ethical business practices, including respect for human rights, fair labor practices, and environmental responsibility.
- Suppliers must adhere to all applicable labor laws, including those related to wages, working hours, and workplace safety.
- We expect suppliers to maintain transparent and ethical relationships with their own suppliers and subcontractors.

3. Quality and Compliance

- We seek to partner with suppliers who provide goods and services of high quality and reliability.
- Suppliers must comply with all relevant regulatory requirements and industry standards applicable to their products and services.

4. Environmental Responsibility

- We encourage suppliers to minimize their environmental impact through sustainable practices, including waste reduction, energy efficiency, and responsible sourcing of materials.
- Preference may be given to suppliers who have implemented environmental management systems or certifications.

5. Conflict-Free Sourcing

We are committed to avoiding the use of conflict minerals or any materials sourced from conflict-affected regions that contribute to human rights abuses or environmental degradation.

6. Anti-Corruption

- Suppliers must conduct their business in an ethical manner and comply with all anti-corruption laws and regulations.
- Bribery, kickbacks, or any form of unethical inducements are strictly prohibited.

7. Diversity and Inclusion

- We value diversity among our suppliers and seek to promote opportunities for diverse suppliers, including minority-owned, women-owned, and small businesses.

8. Confidentiality and Intellectual Property

- Suppliers must respect the confidentiality of any proprietary information shared by FAMAX TECHNOLOGY (M) SDN. BHD. and take appropriate measures to protect intellectual property rights.

9. Monitoring and Compliance

- FAMAX TECHNOLOGY (M) SDN. BHD. reserves the right to monitor suppliers' compliance with this policy through audits, assessments, and periodic reviews.
- Non-compliance with this policy may result in corrective actions, up to and including termination of the supplier relationship.

10. Continuous Improvement

- We are committed to continuous improvement in our sourcing practices and welcome feedback from stakeholders, including employees, customers, and suppliers.

11. Implementation and Communication

- This policy applies to all employees and suppliers of FAMAX TECHNOLOGY (M) SDN. BHD.
- Employees and suppliers are expected to familiarize themselves with this policy and adhere to its principles.

12. Review and Updates

- This policy will be periodically reviewed and updated to ensure its continued relevance and effectiveness.

This policy is designed to guide our sourcing decisions and ensure alignment with our values of integrity, responsibility, and sustainability. By adhering to these principles, we aim to build strong and ethical relationships with our suppliers while delivering value to our customers and stakeholders.


Lee Chee Siang
Managing Director
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